

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

WARD DAVID PAUL
PO BOX 214
SHEPHERD TX 77371-0214



| | |
|---|-----------------------|
| APPRAISAL YEAR 2025 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON | 6/24/2025 AT: 9:00 AM |
| 808 STATE STREET | |
| MADISONVILLE TX 77864 | |
| 903-657-2555 EXT 24 OWNERSHIP | |
| 903-657-2555 EXT 12 MINERALS | |
| 903-657-2555 EXT 28 PERS PROP | |
| 903-657-2555 EXT 28 UTILITIES | |
| Protest Deadline: | 6-02-2025 |
| ARB Hearing: | 6-24-2025 |
| Owner: | 56442 3013 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|------------------------------------|---|
| MADISON COUNTY | C | 7,470 | 7,040 | Lease: 26391 Type: REAL Owner #: 56442 |
| NORMANGEE ISD | C | 3,660 | 3,450 | Legal: HOWARD-PIERCE UNIT (1H) |
| NORTH ZULCH ISD | C | 3,810 | 3,590 | VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26391 .010105 Royalty Interest Category: G1 Railroad #: 26391 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | |
| HB1984: The Appraised value of \$7,040 in 2025 as compared to \$15,500 in 2020 is a 54.58% decrease. | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | 1,716 | 4,980 | 2,060 | |
| NORMANGEE ISD | 840 | 2,440 | 1,010 | |
| NORTH ZULCH ISD | 876 | 2,540 | 1,050 | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------------|---------------------------|---|--|--|
| MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD No 2020 Hist | 20,910 2,690 18,220 | 13,630 1,750 11,880 | Lease: 28003 Type: REAL Owner #: 56442 Legal: LEONA-HOWARD (ALLOCATION) #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003 .006942 Royalty Interest Category: G1 Railroad #: 28003 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD | 18,456 2,376 16,080 | 0 0 0 | 13,630 1,750 11,880 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------------|-------------------------|--|--|--|
| MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD No 2020 Hist | 13,040 2,470 10,570 | 7,450 1,410 6,040 | Lease: 28004 Type: REAL Owner #: 56442 Legal: HOWARD-MOORE UNIT A #2H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #2H RRC #28004 .005609 Royalty Interest Category: G1 Railroad #: 28004 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD | 9,012 1,704 7,308 | 0 0 0 | 7,450 1,410 6,040 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------------|---------------------------|--|--|--|
| MADISON COUNTY C NORMANGEE ISD C NORTH ZULCH ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist | 17,720 3,360 14,370 | 19,550 3,700 15,850 | Lease: 28010 Type: REAL Owner #: 56442 Legal: HOWARD-MOORE UNIT #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H RRC #28010 .005620 Royalty Interest Category: G1 Railroad #: 28010 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD | 15,444 2,928 12,516 | 1,020 190 830 | 18,530 3,510 15,020 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------------|-----------------------|--|--|--|
| MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD HB1984: The Appraised value of \$7,750 in 2025 as compared to \$11,400 in 2020 is a 32.02% decrease. | 11,910 1,370 10,540 | 7,750 890 6,860 | Lease: 743162 Type: REAL Owner #: 56442 Legal: LONG HOLLOW (1RE)(2H) VESS OIL CORPORATION AB 48 A J BONDS SURVEY WELL #1RE & #2H RRC# 26245 .015464 Royalty Interest Category: G1 Railroad #: 26245 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD | 11,232 1,296 9,948 | 0 0 0 | 7,750 890 6,860 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|--|---------------------|---------------------|------------------------------------|--------------------------|---------------------------|
| MADISON COUNTY | C | 4,850 | 5,970 | Lease: 779015 | Type: REAL Owner #: 56442 |
| NORMANGEE ISD | C | 530 | 660 | Legal: LEONA UNIT (1H) | |
| NORTH ZULCH ISD | C | 4,320 | 5,310 | VESS OIL CORP | |
| | | | | AB 9 H CHANDLER SURVEY | |
| | | | | WELL #1H RRC #26650 | |
| | | | | .005811 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: | 26650 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | |
| HB1984: The Appraised value of \$5,970 in 2025 as compared to \$10,730 in 2020 is a 44.36% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 4,850 | 150 | 5,820 | | |
| NORMANGEE ISD | 530 | 20 | 640 | | |
| NORTH ZULCH ISD | 4,320 | 130 | 5,180 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY | 60,710 | 6,150 | 55,240 | | |
| NORMANGEE ISD | 9,674 | 2,650 | 9,210 | | |
| NORTH ZULCH ISD | 51,048 | 3,500 | 46,030 | | |

